

For Immediate Release

ASME's Social Impact Dashboards Give Donors What They Need to Know

ASME Foundation Launches "By the Numbers" with Pro Bono Assistance from JPMorgan Chase

NEW YORK (Jan. 12, 2021) – New Social Impact Dashboards on the ASME Foundation website vividly depict the global reach and meaningful impact of philanthropic programs offered by the American Society of Mechanical Engineers (ASME).

With a few mouse clicks at www.asmefoundation.org/stats, donors can easily access metrics to help them visualize and understand the scope and efficacy of ASME philanthropic programs and the impact of their contributions. Developed with pro bono assistance from JPMorgan Chase through its Force for Good initiative, the dashboards quantify the social return on investment (SROI) of ASME programs.

"We want to show our stakeholders not only our extraordinary progress, but inspire them with what is possible," says Tom Costabile, P.E., executive director/CEO of ASME. "With our new SROI dashboards, current and prospective donors can see the measurable impact our programs are having in local communities and among underserved groups."

Currently, six distinct dashboards provide statistical data on core ASME programs that address engineering education and engineering for global development. Additional dashboards focusing on career engagement initiatives will be added in coming months. The type of data available include:

- ASME ISHOW: With the assistance they receive from ASME through this program, more than 160 teams of inventors have been able to bring their products to life. Donors can learn about the products and which U.N. Sustainable Development Goals they address, as well as view a list of the 28 countries where people have benefited from these life-changing innovations.
- ASME K-12 STEM Education: Program reach is broken down by state, county, right down to the individual school level. Donors can see, for example, that 57% of the schools reached are Title 1, in lower income communities.

<u>ASME philanthropy</u> empowers next generation engineers at every milestone along their professional journeys, from supporting **Education That Inspires**, to propelling **Careers That Matter**, to nurturing their life-changing **Ideas That Innovate**. Together, these three program pillars further ASME's mission to advance engineering for the benefit of humanity.

"Technology and data infrastructure investments can be difficult for nonprofits to make because they are often forced to prioritize direct service initiatives," says Ed Boden, JPMorgan Chase's head of Technology for Social Good programs. "This is why we created our pro bono program, **Force for Good**. We wanted to fill an important gap in the nonprofit world by leveraging our competencies in technology and data management to provide volunteer support to our nonprofit community."

Over the course of eight months, JPMorgan Chase's software engineers volunteered and worked with ASME to develop the dashboards. "We knew ASME had this incredible vision for how they wanted to leverage data to tell their story," says Sanjyoth Malraj, the lead volunteer on the project. "Working side by side, we were able to translate ASME's vision into a series of data dashboards that stakeholders can interact with."

"Social impact dashboards are more than just the data. They reflect our commitment to transparency with our donor community, provide benchmarks for our progress, and demonstrate to stakeholders the tangible value of their support," says Kathleen Lobb, executive director of the ASME Foundation and managing director of ASME Philanthropy.

In addition to extending the breadth of the dashboards, the ASME Foundation will add more historical data so stakeholders can see the growth of impact over time. "Some of these programs date back more than 25 years," Lobb notes. "When you look at growth of impact, you get a sense of the progress the ASME community is making toward our goal of empowering next generation engineers."

About ASME

ASME helps the global engineering community develop solutions to real world challenges. Founded in 1880 as the American Society of Mechanical Engineers, ASME is a not-for-profit professional organization that enables collaboration, knowledge sharing and skill development across all engineering disciplines, while promoting the vital role of the engineer in society. ASME codes and standards, publications, conferences, continuing education, and professional development programs provide a foundation for advancing technical knowledge and a safer world. ASME recently formed the International Society of Interdisciplinary Engineers (ISIE) LLC, a new for-profit subsidiary to house business ventures that will bring new and innovative products, services, and technologies to the engineering community. For more information, visit www.asme.org.

About the ASME Foundation

The ASME Foundation is the fundraising arm of the American Society of Mechanical Engineers. The Foundation supports an arc of programs addressing every stage of the engineer's professional journey, from early inspiration and learning to career engagement and nurturing world-changing innovation. For more information, visit www.asmefoundation.org.

About JPMorgan Chase

JPMorgan Chase & Co. (NYSE: JPM) is a leading global financial services firm with assets of \$3.2 trillion and operations worldwide. The Firm is a leader in investment banking, financial services for consumers and small businesses, commercial banking, financial transaction processing, and asset management. A component of the Dow Jones Industrial Average, JPMorgan Chase & Co. serves millions of customers in the United States and many of the world's most prominent corporate, institutional and government clients under its J.P. Morgan and Chase brands. Information about JPMorgan Chase & Co. is available at www.jpmorganchase.com.

About JPMorgan Chase's Force for Good Program

The JPMorgan Chase Force for Good program is an initiative driven by the organization's Technology for Social Good department. This program brings together JPMorgan Chase's talented technologists with nonprofits that need technical assistance. Teams of five to 10 JPMC volunteers work with a nonprofit over a six to eight-month span to deliver a sustainable technical solution for the nonprofit organization. Since its inception, the JPMorgan Chase Force for Good program has assisted more than 550 nonprofits with over 275,000 hours of skilled volunteerism.

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