

For Immediate Release

ASME Foundation, Auxiliary, and Divisions Award More Than 150 Scholarships Totaling \$500,000 for Academic Year 2021-2022

Largest-ever group of ASME scholarship recipients representing highest-ever aggregate funding amount will receive awards August 25 in a virtual event

NEW YORK (August 19, 2021) – The ASME Foundation, the fundraising arm of the American Society of Mechanical Engineers (ASME), will award 152 scholarships valued at more than \$500,000 to collegelevel engineering students in a <u>virtual event</u> on August 25 at 11 a.m. Eastern Time. The 2021-2022 cohort of 113 students is the largest-ever group of ASME Foundation, Auxiliary, and Divisional scholarship recipients representing the highest-ever aggregate funding amount. As part of ASME's commitment to expanding diversity, equity, and inclusion in the engineering community, more than half of scholarship recipients are women and members of underrepresented groups.

According to the National Science Foundation, less than 15% of engineers with college degrees in the U.S. are women and less than 14% are individuals from minority groups long underrepresented in the profession. ASME awards nearly 45% of scholarships to students of color and 40% to female students based on need. Awards are made to high-achieving student members of the Society who are enrolled in two-year, four-year, and graduate degree programs.

"Engineers are problem solvers, but some problems – including the very high cost of getting an engineering degree – don't have an engineering solution," says ASME Executive Director/CEO Tom Costabile. "The solution to that problem is the generosity of those who donate to our ASME Foundation and Auxiliary scholarship funds. Thank you for your support of today's student engineers who will bring world-changing innovations to life."

Jen Jewers Bowlin, a member of ASME's philanthropy committee and one of *Consulting-Specifying Engineer's* 2021 40 under 40 award recipients, will host the 90-minute program. A select group of past and current ASME scholars will share their stories as part of the virtual presentation. Other speakers include Costabile, ASME President Mahantesh Hiremath, and ASME Life Fellow and Philanthropy Committee Member Kenneth R. Balkey, P.E., as well as some generous donors who make ASME scholarships possible, including Ansys, represented by Chief Human Resources Officer Julie Murphy.

For more information and a list of scholarship recipients and the college they'll attend, visit <u>https://www.asmefoundation.org/programs/stemeducation/asme-scholarships/</u> ASME student members can check this page again in early December 2021 for information on the scholarship application process for the 2022-2023 academic year.

About ASME

ASME helps the global engineering community develop solutions to real world challenges. Founded in 1880 as the American Society of Mechanical Engineers, ASME is a not-for-profit professional organization that enables collaboration, knowledge sharing and skill development across all engineering disciplines, while promoting the vital role of the engineer in society. ASME codes and standards, publications, conferences, continuing education, and professional development programs provide a foundation for advancing technical knowledge and a safer world. ASME recently formed the International Society of Interdisciplinary Engineers (ISIE) LLC, a new for-profit subsidiary to house business ventures that will bring new and innovative products, services, and technologies to the engineering community. For more information, visit www.asme.org.



About the ASME Foundation

The ASME Foundation is the fundraising arm of the American Society of Mechanical Engineers. The Foundation supports an arc of programs addressing every stage of the engineer's professional journey, from early inspiration and learning to career engagement and nurturing world-changing innovation. For more information, visit www.asmefoundation.org.



###

Media Contact:

Monica Shovlin MCShovlin Communications LLC (for ASME) <u>monica@mcshovlin.com</u> +1.541.554.3796